

# New in OmniFunds 2

Updated June 10, 2024

The following features and improvements were made for OmniFunds 2:

## **OmniFunds Creation and Management:**

1. New OmniFunds: Steady Growth, Aggressive Growth, Highly Diversified, & Conservative were created using new portfolios in OmniFunds 2.
2. Multiple Portfolios Supported: The original OmniFunds supported two Portfolios. In create/edit OmniFunds, you can now select multiple Portfolio from a simple interface with sortable columns.
3. Max Exposure per Symbol: This new setting is available when editing or creating an OmniFund, and limits the exposure of any symbol as a percent of the OmniFund traded balance. This is typically used in conjunction with the “Invest Fully” flag.
4. Starting Equity: Can now be set for any fund available when editing or creating an OmniFund.
5. OmniVest Accounts as OmniFunds: OmniVest users can now import an account from OmniVest to an OmniFund Portfolio.

## **Portfolio Creation & Management:**

1. Custom Indicators: Can be used in Market States, Ranking, Filters, & Exits. The Indicators must be uploaded from OmniTrader Strategy Builder interface. All Nirvana plugins indicators & functions can be used in OmniScript formulas.
2. Exits Condition: Exits were added at the Sector level so positions will close when the Exit condition is met.
3. Simulation Start Date: Can be set for individual Portfolios. Useful in those cases where a Portfolio is designed for the recent market.
4. Earnings Filter: Do not enter trades a certain number of days before or after earnings. Will cause existing trades to exit before an Earnings Report is issued.
5. Portfolio In Use: Added an "In Use By" field in each Portfolio that tells users which of their OmniFund(s) may be using it, if any.
6. Save As: Can use to copy a user Portfolio or make a custom Portfolio from one that is published by IFM, allowing users to make changes to them if desired.

## **OmniFunds & Portfolios:**

1. Statistics: Timeframe Selections (6 months, 1 year, etc) control all the statistics in the grid for ALL Portfolios & OmniFunds, reflecting Average CAR and Average MDD for the time period shown. Year-to-Date is a new selection.
2. Archive or Active: Only Active Portfolios and OmniFunds can be used. OmniFunds and Portfolios from version 1 have been imported as Archived. List Archived and Active OmniFunds and Portfolios by selecting the either. Change status through by Editing the Portfolio or OmniFund.

## **General Features:**

1. OmniFund trade history is now preserved, so historical trades do not change when something is changed in the OmniFund or the OmniFund system, unless a RE-CALC is issued.